

ASSIGNMENT TOPICS
Master of Arts (Economics) First year
2019 Calendar Session

MAED1.01 MICRO ECONOMICS

Answer any THREE questions
All questions carry equal marks

3 x 10 = 30

1. Discuss the Revealed Preference Theory with suitable example.
2. Explore Cobb Douglas preferences. What does the Cobb Douglas production function show?
3. Examine the various cost concepts and with suitable diagrams.
4. Why do monopolists practice price discrimination? Explain the three types of price discrimination.
5. Explain the difference between Bertrand and Cournot models with examples.
6. What is sales revenue maximization? Discuss Baumol's theory of sales revenue maximization.
7. Explain the theory of the firm and also behavioral model of Cyert and March.
8. What is partial equilibrium. Discuss the basic elements of general equilibrium theory.

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MAED1.02 MACRO ECONOMICS

Answer any THREE questions
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3 x 10 = 30

1. What is Macro Economics? Discuss the limitations and concepts used in Macro Economics.
2. Illustrate graphically the circular flow of income and expenditure in a four sector model.
3. Critically explain the Friedman's approach of demand for money.
4. Explain the classical theory of investment and interest.
5. Critically examine the Keynesian consumption function and its limitations.
6. Critically evaluate the concept of multiplier. How multiplier will help the investment.
7. Examine the Keynesian theory of income determination.
8. What is inflation? What are the fiscal measures of controlling inflation.

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MAED1.03 PUBLIC ECONOMICS

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1. Explain the roles of government bodies that determine fiscal policy and also discuss the functions of public finance.
2. “The Peacock Wiseman hypothesis of government spending trend is more Convincing than in Wagner’s hypothesis”. Discuss.
3. Explain the major purpose of taxation and also discuss the ideas of Williamson.
4. Define incidence of tax and how can you determine the incidence of tax.
5. Differentiate between direct and indirect taxes and discuss how many types of direct taxes are there in India.
6. Discuss the principles of public debt management.
7. Explain the balanced vs. unbalanced budget.
8. Define fiscal federalism and also discuss horizontal and vertical imbalances.

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MAED1.04 EVOLUTION OF ECONOMIC DOCTRINES

Answer any THREE questions
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1. Discuss the nature and importance of the history of economic thought.
2. Examine the importance of agriculture under physiocracy.
3. Discuss the different theories developed by David Ricardo.
4. Briefly analyse the economic ideas developed by economists belonging to historical school.
5. Analyse the significance of the contribution of Jevous to the marginal revolution.
6. Briefly review the evolution of macro economics contribution by Keynes.
7. Explain the contribution of J.B. Clark on welfare economics.
8. Examine the relevance of Dr. B.R. Ambedkar's economics ideas to the Indian Economy.

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MAED1.05 ECONOMICS AND BUSINESS STATISTICS

Answer any THREE questions
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3 x 10 = 30

1. Explain the different measures of central tendency.
2. Discuss Karl Pearson's correlation of coefficient.
3. Define probability and describe the additive and multiplicative theorems.
4. Explain the advantages of sampling over census. Is census more accurate than sampling?
5. Discuss the importance of t test? How do you test for significance?
6. Calculate Fisher's ideal index numbers for the following data:

P_0	Q_0	P_1	Q_1
35	6	40	6
45	7	50	8
55	6	60	5
65	2	70	4

7. Analyze the Anova for one- and two-way classified data.
8. Examine the construction of cost living index number.

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MAED1.06 ECONOMICS OF HUMAN DEVELOPMENT

Answer any THREE questions
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3 x 10 = 30

1. Briefly explain different approaches to economic development.
2. Explain about export promotion and import substitution.
3. Explain the Concept of consumption in a global village.
4. Briefly explain the importance of 21st Century Agenda for eradicating worldwide human poverty.
5. Explain about social development and human development.
6. What are the major achievements of social development summit?
7. What is gender equity? Explain strategies to reduce inequalities in the process of women development.
8. Explain the nature of duties associated with human rights.
